THE AVERAGE RECLAIM LEDGER

Tesla Reclaimed Its 200-Day Average. The Evidence Leans Higher Into November.

BOTTOM LINE

- **Tesla closed above its 200-day average for the first time in 78 sessions.** Shares rose 5.21% to $391.62 on Monday on 1.46 times normal volume, clearing the $386.13 average it last closed above on July 6.
- **The one-month evidence leans higher.** In 27 similar reclaims since 2022, Tesla traded higher a month later 63% of the time, median +5.3%, versus 48% and −0.8% on an average day.
- **Watch $386–$389 below and $408–$416 above.** November options priced a 30-day move of about 10.9%, as of Friday, before the catalyst.

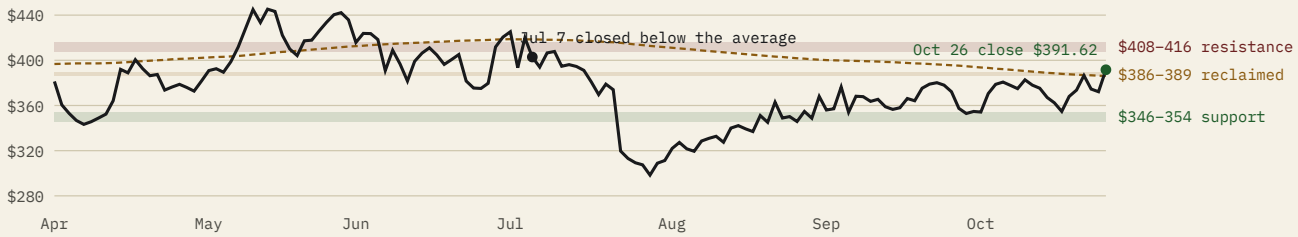
WHAT HAPPENED

Tesla closed below its 200-day average, the mean closing price of its last 200 sessions, every day from July 7 through October 23, 2026, a run of 78 sessions. On Monday it closed at $391.62, above the average's $386.13 reading, on volume 1.46 times its 20-day norm.

SESSION	CLOSE	CHANGE	VOLUME VS. NORMAL	WHAT CHANGED
Wed Oct 21	$386.47	+3.4%	1.4×	Q3 report beat estimates; closed just under the average
Fri Oct 23	$372.22	−0.6%	0.9×	78th straight session below the average
Mon Oct 26	$391.62	+5.2%	1.46×	Barclays upgrade; first close above the average since July 6

WHY IT HAPPENED

Barclays raised Tesla to Overweight and lifted its price target to $450 from $370, citing deliveries returning to growth and an energy-storage business nearly sold out through 2027. Reports also noted Wall Street pricing in a possible Tesla–SpaceX combination; no deal is announced. QQQ rose 1.11% the same session, so Tesla's gain was about 4.7 times that.



TSLA daily closes since Apr 1, 2026. Dashed amber line = 200-day average.

78 sessions How long Tesla closed below its 200-day average before Monday. The last reclaim this clean, in July 2024, followed 117 sessions below.

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WHAT THE INDICATORS SAY

INDICATOR	READING	WHAT IT MEANS
RSI (14-day)	60.1	0–100 score of recent gains vs. losses. Up from 51.5 Friday; overbought starts above 70.
50-day average	$364.76	Mean close of the last 50 sessions. Price is 7.4% above it, widest gap since September.
Size of Monday's move	1.4×	The $19.40 rise was 1.4 times the 14-day average daily range.

WHAT HAPPENED AFTER SIMILAR RECLAIMS

Since 2022, Tesla has closed back above its 200-day average after ≥1 session below it, on a ≥2% gain, 28 times (27 with enough forward history). Baseline: every trading day since 2022.

TIME AFTER THE RECLAIM	AFTER SIMILAR RECLAIMS (27 CASES)	BASELINE (EVERY TRADING DAY)
1 week	Median −1.6%, higher in 44%	Median −0.4%, higher in 48%
1 month	Median +5.3%, higher in 63%	Median −0.8%, higher in 48%
3 months	Median −7.8%, higher in 48%	Median −0.7%, higher in 49%
Lowest close within 1 month	Median −2.5%	Median −3.2%

63% Share of the 27 past reclaims where Tesla traded higher a month later, versus 48% on an average day. The three-month result trails the average day. Twenty-seven cases is a small sample.

LEVELS TO WATCH

LEVEL	WHY IT MATTERS	IF TESLA CLOSES BEYOND IT
$408–$416	March–April swing highs	Above: little resistance until $432–$453
$386–$389	The average plus the Sep–Oct high cluster, just reclaimed	Below: reclaim fails; $346–$354 next
$346–$354	Sep–Oct low cluster	Below: little support until $337

WHAT THE OPTIONS MARKET EXPECTS

As of Friday, before the catalyst, November 20 options priced 30-day implied volatility of 40.3% versus 36.4% realized, a ratio of 1.11. That implies a 30-day expected move of about 10.9%, or ±$40.60 off the $372.22 close: $331.60 to $412.80. See Primer No. 004. Tesla already reported Q3 results Oct 21, so no earnings fall in that window.

WHAT WE DO NOT KNOW

No Tesla–SpaceX merger is announced; this is analyst speculation. Monday's options chain had not fully repriced when we pulled data, so the volatility figures above are three sessions old.

Sources & method: TSLA prices/volume through Oct 26, 2026; indicators computed by Ananke Alpha (Wilder RSI-14, 50/200-day averages, 14-day ATR). Levels: swing highs/lows, 180 sessions. Analogs: first close above the 200-day average after ≥1 session below it on a ≥2% gain since 2022; baseline = all trading days since. Options: TSLA chain, Oct 23 close. News: financial media, Oct 26; Q3 results per Electrek, Oct 21.

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