THE CUSTODY FREEZE LEDGER

Binance's $6.3 Billion Hack Froze Withdrawals. Bitcoin, Ether, and Solana All Fell at Least 3%.

BOTTOM LINE

- **A $6.3 billion breach.** Binance disclosed the loss on Wednesday, October 29, the largest crypto exchange theft on record, and suspended deposits and withdrawals.
- **All three assets fell together.** Bitcoin fell 3.4%, Ether fell 4.5%, and Solana fell 4.1% from Wednesday's close through Friday's print, each on more than double normal volume.
- **The precedent leans lower, short term.** After Bitcoin's four largest prior exchange hacks or freezes since 2016, it closed lower a week later in 3 of 4. Watch $80,000 above and $76,000 below.

WHAT HAPPENED

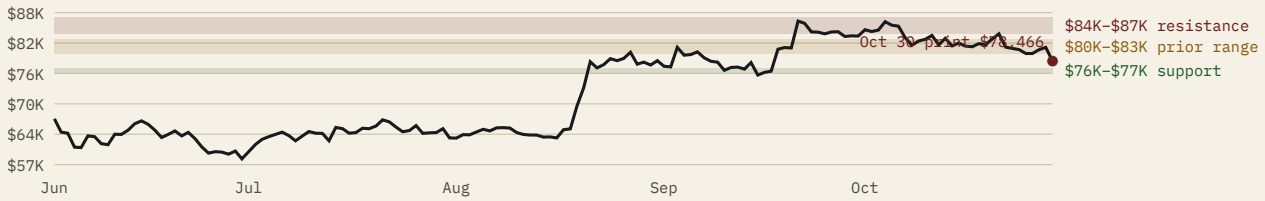
Binance, the world's largest crypto exchange, disclosed a $6.3 billion breach on Wednesday, the largest theft in crypto's history. All three assets gapped down and kept falling into Friday:

ASSET	WED OCT 28 CLOSE	FRI OCT 30 PRINT	CHANGE	VOLUME VS. 20-DAY AVERAGE
Bitcoin	$81,267.59	$78,465.66	−3.4%	2.2×
Ether	$2,357.62	$2,250.39	−4.5%	2.4×
Solana	$102.31	$98.09	−4.1%	2.6×

Our daily feed has no bar for Thursday, October 29, the only such gap in years of data. Each asset opened Friday 4.3% to 6.7% below Wednesday's close, so the figures span both sessions.

WHY IT HAPPENED

Binance said hackers accessed roughly $6.3 billion in assets, traced and frozen about $3 billion of it, and will cover customer losses. Tether froze another $1.57 billion in USDT tied to the attackers' wallets, and Binance suspended withdrawals, expecting to restore them within 48 hours. A frozen exchange stops traders from moving collateral to cover margin elsewhere, which is why Bitcoin, Ether, and Solana fell together, not just the coins Binance lists.



BTC daily closes since 2026-06-02. Shaded bands are swing-clustered support/resistance; Thursday, Oct 29 has no bar in our feed.

$1.57B Stablecoin collateral Tether froze, on top of the $3 billion Binance itself says it has traced. Both are funds removed from circulation, not booked losses.

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WHAT THE INDICATORS SAY

INDICATOR	READING (BTC / ETH / SOL)	WHAT IT MEANS
RSI (14-day)	37.7 / 30.9 / 32.6	A 0–100 score of gains vs. losses. Oversold starts below 30; Ether is closest to that line.
50-day average	$81,892 / $2,530 / $109.33	Mean close of the last 50 sessions. All three now sit below their own average.
% from 52-week high	−29.7% / −43.0% / −50.5%	Solana is over half below its 52-week high; Bitcoin is the least stretched of the three.

WHAT HAPPENED AFTER BITCOIN'S PAST EXCHANGE HACKS AND FREEZES

We identified Bitcoin's four largest hack or freeze events since 2016: Bitfinex (2016), Coincheck (2018), FTX's withdrawal halt (2022), and Bybit (2025). We measured its return from each event's close, against a baseline of every day since 2014:

HORIZON	AFTER THE 4 HACK/FREEZE EVENTS	BASELINE (EVERY DAY SINCE 2014)
5 sessions	Median −10.2%, lower in 3 of 4	Median +0.4%, higher 54% of the time
21 sessions	Median −9.9%, lower in 3 of 4	Median +1.7%, higher 56% of the time
63 sessions	Median −3.7%, lower in 3 of 4	Median +6.4%, higher 58% of the time

3 of 4 Of Bitcoin's four largest prior exchange hack or freeze events, the number after which it closed lower one week, one month, and three months out. The one exception, Bitfinex in 2016, came during a broader bull run. Four cases is a small sample.

LEVELS TO WATCH

LEVEL (BTC)	WHY IT MATTERS	IF BITCOIN CLOSES BEYOND IT
$80,000–$82,900	The range Bitcoin traded in for most of September and October, before Wednesday's close	Above: the drop looks like a shock, not a trend change; $84,000–$87,364 is next
$76,000–$77,000	A floor tested three times since late August, and again by Friday's intraday low of $76,418	Below: little support until the June–August range of $58,000–$65,000

WHAT WE DO NOT KNOW

We have no implied-volatility feed for crypto, so we cannot price an expected move the way we do for equities. We cannot split the decline between Thursday and Friday; our feed has no Thursday bar. The North Korea attribution is one analytics firm's view, not a law-enforcement finding, and four cases is a small sample.

Sources & method: BTC-USD, ETH-USD, and SOL-USD daily prices and volume via public market-data feeds, through the available Oct 30, 2026 print; indicators computed by Ananke Alpha from raw data (Wilder RSI-14, 50/200-day averages, 20-day volume ratios, 52-week high/low). Levels: clustered swing highs and lows over the trailing 180 sessions. Analog study: Bitcoin's closing price on the date of each named exchange hack or withdrawal-freeze event (Bitfinex Aug. 2, 2016; Coincheck Jan. 26, 2018; FTX Nov. 8, 2022; Bybit Feb. 21, 2025), forward returns to the close 5/21/63 sessions later; baseline = every session in Bitcoin's history since Sept. 17, 2014; approximate, not a prediction. Breach and freeze reporting: Bloomberg, CNBC, NBC News, The Washington Post, Al Jazeera, Oct. 29–30, 2026; TRM Labs attribution via the same reporting. Verify before acting.

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